

Newland Village Room
(Registered Charity 1154731)
Unaudited Annual Accounts
1 January 2022 – 31 December 2022

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Trustees Annual Report

The Trustees present their report and the annual accounts of the Charity for the year ended 31 December 2022.

Objectives and Aims

The Newland Village Room's objects are to provide and maintain a village hall for the use of the inhabitants of Newland without distinction of political, religious or other opinions. It will be used for meetings, lectures and classes and for other forms of recreation and leisure-time occupation with the object of enhancing the condition of life for the said inhabitants.

Achievements

A number of social and cultural events were held for the benefit of the village during 2022, including the very successful Jubilee festival weekend.

Having undertaken a number of improvements to the fabric of the Village Room in 2021, the charity was able to concentrate on improving the offering within the Village Room by purchase and installation of new curtains and blinds, purchase of square folding tables and durable plastic drinks glasses for off-site usage

Financial Review

The financial statements show that total income for the year amounted to £14,103 (2021 -£27,643) against expenditure to the Charity which amounted to £12,234 (2021 - £25,476) - leaving a surplus of £1669 (2021 -£2,167) for the year.

Due to Covid restrictions, the charity was unable to operate fully as normal and had to rely on Government Covid grants to support the expenditure for the year.

Due to these grants, the charity has continued to be in a healthy position.

As the Village Room is over 100 years old, unexpected repairs arise. The aim of the Trustees is to hold a reserve capable of covering unanticipated repairs and to continue the renovation programme.

Names of the charity trustees who manage the charity

All Trustees were in office on 1 January 2022 unless otherwise noted.

- Karen Davies - Chair
- Jane Bentley
- Steve Brettle – Treasurer
- Paul McMahon (until 3/8/2022)
- Jules Pritchard – Secretary
- Sara Stephens
- Emma Wrafter

Structure, Governance and Management

The Newland Village Room is an unincorporated association which is governed by a Constitution adopted on 11 April 2005. The Charity Trustees have complied with their duty to have due regard to the guidance on public benefit published by the Commission in exercising their powers or duties. Trustees' are appointed by a vote of members at the AGM.

Trustees Annual Report (cont'd)

Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare annual financial information. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the financial information unless they are satisfied that they properly represent the receipts and payments for the year and the assets and liabilities of the charity.

Trustees' Responsibilities (cont'd)

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the receipts and payments account and statement of assets and liabilities can be properly drawn up in accordance with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, Charity Commission guidance and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Post Balance Sheet Events

The Trustees are seeking to vest the Newland Village Room legal title with the Official Custodian for Charities.

Approved by the Newland Village Room Trustees on 5th June 2023 and signed on their behalf by:



Mrs K. L. Davies
Chair

Accountant's report to the trustees on the unaudited financial information of NVR

In accordance with discussions, we have prepared for your approval the financial information of the Newland Village Room ('NVR') for the year ended 31 December 2022 which comprises the receipts and payments account and the statement of assets and liabilities from the charity's accounting records and information and explanations you have given me.

You have approved the financial information for the year ended 31 December 2022 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Use of this report

This report is made solely to yourselves, work has been undertaken solely to prepare for your approval the financial information of the Newland Village Room and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for my work or for this report.

David R Jenkins LLB (open) MA (oxon) ACA
Aylburton Lydney

Receipts and Payments

	Notes	Unrestrict d Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Receipts:					
Private Hire		1,584	-	1,584	444
Events		999	-	999	1,176
Bar takings		2,248	-	2,248	1,643
Grants & Donations	2	5,840	-	5,840	20,939
Book club		55	-	55	51
100 Club		3,377	-	3,377	3,051
Miscellaneous Income		-	-	-	339
Total Receipts	Ⓐ	14,103	-	14,103	27,643
Payments on:					
Room Maintenance & Renewals		2,836	-	2,836	19,806
Electricity		828	-	828	447
Bar stocks		1,027	-	1,027	1,355
Insurance & rates		969	-	969	871
Licences		156	-	156	111
Event expenses		3,647	-	3,647	1118
Accountants fees		840	-	840	114
Water rates		76	-	76	67
Advertisements		110	-	110	110
100 Club Prizes miscellaneous		1,715 230	-	1,715 230	1,477 -
Total payments	Ⓑ	12,434	-	12,434	25,476
Net receipts/(payments)	Ⓐ-Ⓑ	1,669	-	1,669	2,167
Cash funds from last year	Ⓒ	21,185	-	21,185	19,018
Cash funds from this year end	Ⓒ+Ⓐ-Ⓑ	22,854	-	22,854	21,185

Statement of assets and liabilities

Assets	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Cash funds			
Lloyds Bank Accounts	22,854	-	22,854
Land & buildings			
Newland Village Room	90,000	-	90,000

The accounts were approved by the Trustees on 5th June 2023.



Mrs K L Davies
Trustee

Notes to the accounts

1 Accounting Policies

Basis of accounting

These accounts have been prepared on a receipts and payments basis in accordance with Part 8 Charities Act 2011 and current Charity Commission guidance.

2 Grants & donations

	2022	2021
Grants	£	£
Forest of Dean District Council		
Omicron Hospitality and Leisure Grant.	-	17,699
Growing our community**	-	2,114
Covid Grant	2,768	-
Donations		
Parish Council	800	500
Individual & corporate donations	2,262	626
	5,840	20,939
	5,840	20,939

**The Growing our Communities was to purchase assets to enhance the use of the facilities in 2021. The charity purchased a freezer and cooker with the funds.